

Get College Ready



with a Student Loan and free* Current Account service from your Credit Union.

- 6.50% (6.70% APR) Student Loan Rate.
- Free Current Account Service.
- Globally accepted Debit Mastercard.
- Free Contactless Payments.
- Online & Mobile banking.
- Apple Pay, Google Pay & Google Wallet.
- Brendan Hopkins Bursary Draw with 5 x €1,000 bursaries.



Let's go!



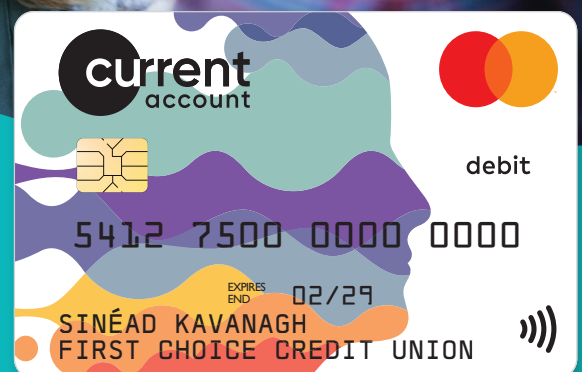
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firstchoicecreditunion.ie



Achill, Balla, Ballyhaunis,
Castlebar, Kiltimagh & Swinford.



* a student pursuing a full-time course of study for one academic year or more in a secondary school or third level institution recognised by the Central Applications Office (CAO), where full-time equates to 21 or more hours per week.

Warning: If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

Lending criteria and terms and conditions apply.
Mastercard® is a registered trade mark and the circles design is a trade mark of Mastercard International Incorporated.
This card is issued by Transact Payments Malta Limited pursuant to licence by Mastercard International.
First Choice Credit Union Limited is regulated by the Central Bank of Ireland.

STUDENT LOAN

Our special student loan rate is available at 6.50% (Typical Annual Percentage Rate 6.70%).

- Minimum loan is €100. Maximum loan is €25,000.
- Eligible Loan Purpose: Course Fees for Third Level Graduate and Post Graduate qualifications.
Course Fees for Second Level private fee paying colleges.
Up front cost of Third Level Campus Accommodation.
Computer hardware and software purchases for Second and Third Level students.
- Terms of up to 5 years available (for computer equipment the loan term is three years maximum).
- The borrower must be the person or persons upon whom the affordability calculation is based.
- Supporting documentation will be required. Please see below documentation applicable to your circumstances.
- The third level student must be a First Choice Credit Union Personal Current Account and Debit Card Holder at the time of loan draw down.
- Proof of acceptance onto the college course or invoices for the computer equipment is required.
- Loans of eligible members are covered by free loan protection life insurance (subject to eligibility).

SUPPORTING DOCUMENTATION

PAYE EMPLOYED

- Most recent three pay slips
- Most recent three months bank current account statements
- Most recent three months credit card statements (if applicable)
- Proof of current accommodation cost (i.e. rent or mortgage) if applicable

SELF EMPLOYED

- Most recent three months bank current account statements
- Most recent three months credit card statements (if applicable)
- Proof of current accommodation cost (i.e. rent or mortgage) if applicable
- Most recent set of finalized financial accounts
- Most recent Chapter 4 Statement (from Revenue)
- A satisfactory letter from your accountant to confirm that all taxes are paid up to date and current.

CURRENTLY NOT EMPLOYED/RETIRED/FIXED INCOME

- Private Pension (same information as outlined under PAYE EMPLOYED above).
- Social Welfare Income or Benefit – evidence of the last three receipts (i.e. An Post Slip or Bank Statement)
- Most recent three months bank current account statements
- Most recent three months credit card statements (if applicable)
- Proof of current accommodation cost (i.e. rent or mortgage) if applicable

FOR PROPRIETARY DIRECTOR COMPANIES

- Most recent set of Financial Statements.
- If last signed accounts are more than 12 months old, management accounts to the past 3 months.
- Most recent three months company bank current account statements
- Most recent three months company Credit Card Statements (if applicable)
- Most up to date Notice of Tax Assessment
- A satisfactory letter from the company's accountant to confirm that all taxes are paid up to date and current.
- For the Individual Director:
 - The information outlined under PAYE EMPLOYMENT above.

Note

For each borrower member we require:

- a certified copy of an original Proof of Identification (this can be a current passport or driver's license), and
- an original address verification dated within the past 6 months (this can be a household utility bill or correspondence from a government department or agency, or a bank statement).

We may have this information currently on our file. If our records are not up to date (e.g. if you have moved address, or if our previous copy of your identification document has expired), we will require an update in order to assess your loan application.

REPRESENTATIVE EXAMPLE

LOAN AMOUNT	LOAN TERM	60 MONTHLY REPAYMENTS	TOTAL COST OF CREDIT	TOTAL AMOUNT PAYABLE
€10,000	5 YEARS	€195.68	€1,740.37	€11,740.37

Variable representative example correct as at 16/06/2025.