

# Standard Financial Statement

Section A: Account & Borrower Details			
Borrower Information:			
		Borrower 1	Borrower 2
<b>A1</b>	Name		
<b>A2</b>	Mortgage Account Reference No (s)		
<b>A3</b>	Outstanding Mortgage Balance (€)		
<b>A4</b>	Estimated Current Value of Primary Residence (€)		
<b>A5</b>	Monthly Mortgage Repayments Due (€)		
<b>A6</b>	Correspondence Address		
<b>A7</b>	Property Address if different to correspondence Address		
	<i>Please indicate preferred contact method</i>		
<b>A8</b>	Home Telephone		
<b>A9</b>	Mobile		
<b>A10</b>	Work Telephone		
<b>A11</b>	E-mail		
<b>A12</b>	Marital Status		
<b>A13</b>	Date of birth	DD/MM/YYYY	DD/MM/YYYY
<b>A14</b>	No. and age of dependent children	Child1 Child2 Child3 Child4	
<b>A15</b>	Total number in household		
<b>A16</b>	Employed Y/N; if self-employed give details		
<b>A17</b>	Occupation (if unemployed give previous occupation)		
<b>A18</b>	In Permanent employment Y/N		
<b>A19</b>	Name of Employer & Length of Service		
<b>A20</b>	Reason(s) for Review/Arrears		

Section B: Your Monthly Income		Borrower 1	Borrower 2	TOTAL	
<b>B1</b>	Gross Monthly Salary (before tax and any other deductions at				
<b>B2</b>	Net Monthly Salary (after tax and any other deductions at source) <sup>1</sup>				
<b>B3</b>	Monthly Social Welfare Benefits <i>Please list</i>				
<b>B3 (a)</b>	Benefit-				
<b>B3 (b)</b>	Benefit-				
<b>B3 (c)</b>	Benefit-				
<b>B4</b>	Child Benefit				
<b>B5</b>	Mortgage Interest Supplement				
<b>B6</b>	Family Income Support				
<b>B7</b>	Maintenance				
<b>B8</b>	Other, e.g. Pension, room rent, grants (Please Specify)				
<b>B9</b>	Monthly Income from Property assets (other than primary residence) (see E5)				
<b>B10</b>	Monthly income from non-property assets (see F8)				
<b>B11</b>	<b>Total Monthly Income (sum of B2 to B10)</b>				<b>G1</b>

<sup>1</sup> Do not include any deductions made from your salary at source (e.g., pension contribution, health insurance etc.) anywhere else on this form.

Section C: Monthly Household Expenditure		Average Charge <sup>2</sup>	Arrears (where applicable)
	<b>Utilities</b>		
<b>C1</b>	Electricity		
<b>C2</b>	Gas /Oil		
<b>C3</b>	Phone (Landline & Internet) <sup>3</sup>		
<b>C4</b>	TV/Cable <sup>3</sup>		
<b>C5</b>	Mobile Phone		
<b>C6</b>	Refuse Charges		
<b>C7</b>	TV Licence		
	<b>Household</b>		
<b>C8</b>	Childcare		
<b>C9</b>	Elderly care (e.g., carer, nursing home fees etc)		
<b>C10</b>	Food/Housekeeping/Personal Care		
<b>C11</b>	Clothing and Footwear		
<b>C12</b>	Household Repairs/Maintenance		
	<b>Transport Costs</b>		
<b>C13</b>	Petrol		
<b>C14</b>	Motor Insurance /Tax/NCT		
<b>C15</b>	Rail/Bus/Taxi Costs (including school transport costs for children)		
<b>C16</b>	Car Maintenance/Repairs		
<b>C17</b>	Car Parking and Tolls		
	<b>Primary Residence Mortgage-related Costs</b>		
<b>C18</b>	Mortgage Protection/Endowment Premium		
<b>C19</b>	Payment Protection		
<b>C20</b>	House Insurance		
	<b>Education</b>		
<b>C21</b>	Books		
<b>C22</b>	School/ College Fees		
<b>C23</b>	Uniforms		
<b>C24</b>	Extra Curricular activities (e.g. school outings)		
<b>C25</b>	Other (e.g. voluntary contributions)		
	<b>Medical</b>		
<b>C26</b>	Medical Expenses and Prescription Charges <sup>4</sup>		
<b>C27</b>	Health Insurance <sup>5</sup>		
	<b>Social</b>		
<b>C28</b>	Lifestyle Expenses (e.g., family events, Christmas, Birthdays, eating out etc.)		
<b>C29</b>	Club membership		
<b>C30</b>	Other - <i>please specify</i>		

<sup>2</sup> Average charge calculated by totalling last three utility bills and dividing by the number of months to get the average monthly cost.

<sup>3</sup> Please identify if these bills are bundled.

<sup>4</sup> Medical expenses include dentist, optician and any other costs related to health.

<sup>5</sup> Do not include if Health Insurance is deducted from your wages at source, ( i.e., if it has already been deducted from B2)

		Average Charge		Arrears (where applicable)
	<b>Other</b>			
<b>C31</b>	Life Assurance			
<b>C32</b>	Pension Contribution <sup>6</sup>			
<b>C33</b>	Maintenance paid to spouse/child (if applicable)			
<b>C34</b>	Rent			
<b>C35 (a)</b>	Property Service/Management Charges			
<b>C35 (b)</b>	Other - <i>please specify</i>			
<b>C35 (c)</b>	Other - <i>please specify</i>			
<b>C36</b>	Monthly expenditure on property assets (see E5)			
<b>C37</b>	Monthly Savings			
<b>C38</b>	<b>Total Monthly Expenditure (sum of C1 to C37)</b>		<b>G2</b>	

Please provide details of any steps you have already taken to reduce your monthly expenditure and the savings you have achieved:

Please provide details of any steps you propose to take to reduce your monthly expenditure and the savings you expect to achieve:

<sup>6</sup> Do not include if Pension Contribution is deducted from your wages at source, ( i.e., if it has already been deducted from B2)



	Debt Type	Monthly Repayments		Remaining Term	Total Outstanding Balance €	Arrears Balance €	Lender	Purpose of Loan	Secured? Y/N	Currently Restructured? Y/N	Payment protection Insurance Y/N
		Due €	Being Paid €								
D18	Other Debt (please specify)										
D19	Other Debt										
D20											
D21											
D22	<b>Total (sum of D2 to D21)</b>			G5							

## Section E: Property Assets (other than Primary Residence)

	Property (give details below)	Property Type (e.g. Buy to let)	Ownership Type <sup>8</sup>	Current Value (est) <sup>9</sup> €	Loan Balance €	Arrears Balance €	Monthly Rental Income €		Monthly Expenditure (e.g., upkeep, maintenance)		Re-structured Y/N	Monthly Mortgage Payments		Lender	For Sale Y/N
												Due €	Being Paid €		
E1	1														
E2	2														
E3	3														
E4	4														
E5	Total							B 9		C 36			D 17		

Property	Property Assets (other than Primary Residence) Address	Date of Purchase
1		
2		
3		
4		

- MONTHLY INCOME AND EXPENDITURES RELATED TO PROPERTY ASSETS SHOULD ALSO BE INCLUDED IN SECTIONS B AND C RESPECTIVELY
- MONTHLY MORTGAGE REPAYMENTS RELATING TO PROPERTY ASSETS SHOULD BE INCLUDED IN SECTION D

<sup>8</sup> For example, sole or joint ownership. Where a property/premises is not 100% owned by customer(s), please state the % amount that is owned

<sup>9</sup> Please provide a reasonable estimate of the current value of these assets.

## Section F: Non-Property Assets

	Asset Type	Original Cost/ Value(€)	Current Estimated Value €	Net Monthly Income	Please Give Any Relevant Details
<b>F1</b>	Savings/deposits/current account				
<b>F2</b>	Shares				
<b>F3</b>	Motor Vehicle (s)				
<b>F4</b>	Redundancy Payment(s)				
<b>F5</b>	Long-term investment (s)				
<b>F6</b>	Other investment(s)				
<b>F7</b>	Other Assets (e.g., stock, machinery etc)				
<b>F8</b>	<b>Total (sum of F1 to F7)</b>				<b>B 10</b>

Please list all other liabilities, for example any guarantees given with respect to company borrowing or borrowing by a family member.

Please provide any other information which you believe to be relevant to above:

**Protecting Your Information**

“Your lender will keep your information confidential and will only use this information for the purpose of assisting you in accordance with its Mortgage Arrears Resolution Process in accordance with your lender’s obligations under the Data Protection Acts 1988 and 2003. For more information on your rights under the Data Protection Acts, see the Data Protection Commissioner’s website at [www.dataprotection.ie](http://www.dataprotection.ie)”

**I declare that the information I have provided represents my/our financial situation, and commit to informing my lender if my situation changes.**

**I consent to First Choice Credit Union Limited conducting a credit reference check.**

**Signed: \_\_\_\_\_ Date: \_\_\_\_\_**

**Signed: \_\_\_\_\_ Date: \_\_\_\_\_**

**[Note:** Declarations confirming the accuracy of the information provided and consent to a credit reference check must be completed for every SFS. Any other declarations requiring the consumer’s signature (for example to give permission for the lender to contact other parties regarding the borrowers financial situation) must be optional (i.e., a lender cannot deem the SFS to be incomplete if such declarations are not signed by the consumer).]

**Section G: Financial Statement Summary (for office use only)**

<b>G1</b>	<b>Total Monthly Income (B11)</b>		
<b>G2</b>	<b>Less Total Monthly Expenditure (C38)</b>	<b>(</b>	<b>)</b>
<b>G3</b>	<b>Sub-Total (G1 minus G2)</b>		
<b>G4</b>	<b>Less Mortgage Repayments Due (D1)</b>	<b>(</b>	<b>)</b>
<b>G5</b>	<b>Less Other Monthly Debt Due (D22)</b>	<b>(</b>	<b>)</b>
<b>G6</b>	<b>Total Surplus/Deficit (subtract G4 and G5 from G3)</b>		

### **Guiding Principles for completing the SFS**

1. We at First Choice Credit Union Limited (“FCCU”) are fully committed to working with customers who are in, or are facing, financial difficulties with their mortgage repayments in order that a mutually-acceptable arrangement can be agreed. We will actively encourage contact with such customers through web sites, media and printed material.
2. We have specially-trained personnel in our offices to deal with customers facing or in financial difficulties.
3. This Standard Financial Statement (SFS) is designed to assist you in setting out your current financial circumstances.
4. We consider that the completion of the SFS is a serious undertaking and we will work with you to ensure that the information is accurate, enabling us to work with you to determine the most appropriate and viable option in each particular customer case.
5. The easiest way to see where you stand financially is to gather all the relevant information and documents so that you can write down all the money you have coming in and going out each month and complete an SFS. (If your income is weekly, multiply it by 52 and divide the result by 12 to get your monthly income.)
6. In the SFS you will have to provide information on your current income, expenses and other amounts you owe and any assets you own. It is important that you include all of your basic living expenses. You are also encouraged to ensure that you are maximising your income, including what social welfare entitlements you may be eligible for such as Mortgage Interest Supplement (see [www.keepingyourhome.ie](http://www.keepingyourhome.ie)).
7. It is important to fill out the SFS fully and accurately and to provide any relevant documentation that we may need to assess your situation; we will only seek information that is relevant to this assessment.
8. Your completed SFS and other factors relating to your case will be assessed by our Arrears Support Unit which will decide whether or not an alternative repayment arrangement is necessary and, if so, what type(s) of alternative repayment arrangement(s) appropriate to your circumstances can be made available.
9. If an alternative repayment arrangement is not offered to you, we will give you a reason for that decision in writing. You will have the right to appeal that decision; you may appeal to us initially and subsequently to the Financial Services Ombudsman.
10. If you require further information, you can avail of support material available through a number of sources including our website [www.firstchoicecreditunion.ie](http://www.firstchoicecreditunion.ie) or [www.keepingyourhome.ie](http://www.keepingyourhome.ie) . You can also seek independent advice from MABS ([www.mabs.ie](http://www.mabs.ie)) or an appropriate alternative. If you give us your written consent we will liaise with a third party, nominated by you, to act on your behalf